

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD  
APPROVING CONSULTANTS IN CONNECTION WITH WATER  
FINANCING FOR THE CITY AND DIRECTING  
STAFF TO PURSUE FINANCING  
ALTERNATIVES

WHEREAS, the City of Soledad is pursuing financing of certain water system improvements which may require the issuance of certain obligations; and

WHEREAS, the City deems it appropriate at this time to consider the financing of this project, and,

WHEREAS, the City deems it appropriate to retain an investment banker and bond counsel to assist City staff in preparing such a bond issue.

NOW, THEREFORE, THE CITY OF SOLEDAD DOES HEREBY  
RESOLVED AS FOLLOWS:

Section 1. City staff is directed to conduct the necessary investigation and prepare appropriate documentation in anticipation of financing an amount sufficient to construct the City's pending water system improvements.

Section 2. Stradling, Yocca, Carlson & Rauth is hereby retained to act as bond counsel for the City in connection with the proposed issue in accordance with the terms of the letter proposal on file with the City Manager.

Section 3. George K. Baum & Company is hereby retained by the City to act as underwriter in connection with the proposed financing in accordance with the terms of the letter proposal on file with the City Manager.

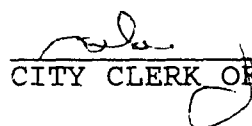
Section 4. This resolution shall take effect immediately.

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 23rd day of November, 1992, by the following vote:

AYES, and in favor thereof, Councilmembers: John Holguin, Ben Jimenez, Jr , Richard Ortiz, Mayor Pro Tem Fabian Barrera, Mayor Fred Ledesma  
NOES, Councilmembers: None  
ABSENT, Councilmembers: None

  
MAYOR OF THE CITY OF SOLEDAD

ATTEST:

  
CITY CLERK OF THE CITY OF SOLEDAD